

No. 281, S.]

[Published March 25, 1895.

CHAPTER 73.

AN ACT authorizing the commissioners of public lands to credit school districts in certain cases.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The commissioners of public lands are hereby authorized and directed to credit any school district to which a loan has been made from the trust funds since the passage of chapter 187, of the laws of 1893, any and all amounts of interest paid by such school district in excess of four per cent., as required by said chapter; said credit to be given upon the next payments of interest falling due upon said loan, and said commissioners are further authorized and directed to reduce the interest hereafter to be paid upon all such loans to four per cent. per annum.

Excess of interest charged over four per cent. to be credited to school district so over-charged.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 22, 1895.